

South Central Regional Medical Center
Consolidated Balance Sheet
August 31, 2024
(IN \$000's)

<u>ASSETS</u>	<u>2024</u>	<u>2023</u>
Cash and Investments	39,734	33,510
Net Patient Receivables:		
Hospital	31,116	40,199
Nursing Homes	2,517	2,158
Home Care	604	831
Clinics	9,941	11,453
Other Receivables	4,190	2,543
Inventories	7,541	7,182
Other Current Assets	2,530	2,011
Total Current Assets	98,171	99,887
Restricted Funds	3,269	2,967
Property & Equipment	93,927	92,448
Other Assets	10,809	10,315
Total Assets	206,176	205,617
<u>LIABILITIES</u>		
Accounts Payable	9,752	11,678
Payroll and Taxes Payable	4,957	4,845
Accrued Vacation Payable	3,266	3,218
Estimated Third Party Settlements	0	623
Other Current Liabilities	2,681	2,756
Current Portion - Long Term Debt	1,966	1,940
Total Current Liabilities	22,622	25,060
Long Term Debt	62,561	64,558
<u>NET ASSETS</u>		
Invested in Capital Assets Net of Related Debt	29,399	25,950
Restricted	3,269	2,967
Unrestricted	88,325	87,082
Total Net Assets	120,993	115,999
Total Liabilities & Net Assets	206,176	205,617

South Central Regional Medical Center
Consolidated Income Statement
August 31, 2024
(IN \$000's)

ACTUAL VS PRIOR

Month			Fiscal Year to Date			
Actual 2024	Actual 2023	Variance		Actual 2024	Actual 2023	Variance
12,370	11,417	953	Patient Service Revenue	137,016	123,573	13,443
37,366	35,574	1,792	Inpatient	374,312	337,360	36,952
49,736	46,991	2,745	Outpatient	511,328	460,933	50,395
			Gross Patient Revenue			
			Contractual Adjustments			
16,023	16,079	(56)	Medicare	176,758	151,578	25,180
3,274	4,571	(1,297)	Medicaid	36,255	39,648	(3,393)
(2,934)	(1,336)	(1,598)	Medicaid DSH/UPL	(33,701)	(10,697)	(23,004)
1,875	1,647	228	Charity	17,147	16,904	243
8,484	6,819	1,665	Commercial & Other	76,338	65,417	10,921
26,722	27,780	(1,058)	Total Contractual Adj.	272,798	262,850	9,948
			Provision for Bad Debts	22,949	20,941	2,008
2,261	1,867	394	Total Deductions	295,747	283,791	11,956
28,983	29,647	(664)				
			Net Patient Revenue	215,581	177,142	38,439
20,753	17,344	3,409	Other Revenue	9,410	6,533	2,877
1,769	565	1,204	Total Revenue	224,990	183,675	41,315
22,522	17,909	4,613	Expenses			
			Salaries & Wages	108,262	99,494	8,768
11,002	9,449	1,553	Employee Benefits	13,996	13,426	570
1,364	1,099	265	Professional Expenses	9,669	8,633	1,036
1,050	957	93	Medical Supplies	38,540	32,700	5,840
3,846	3,195	651				
			Maintenance & Utilities			
70	101	(31)	Equipment Rentals	874	1,122	(248)
361	682	(321)	Equip. Maint. & Repairs	8,014	7,135	879
409	490	(81)	Utilities	3,829	4,375	(546)
250	75	175	Other Repairs & Space Rental	2,382	1,954	428
693	642	51	Depreciation & Amort.	7,363	7,225	138
			Gen. & Administrative			
381	241	140	Insurance, Taxes & Dues	3,166	3,154	12
401	953	(552)	Outside Services	3,980	7,785	(3,805)
278	17	261	Food & related	2,945	881	2,064
95	54	41	Office Supplies	827	463	364
150	130	20	Other	1,667	1,341	326
20,351	18,085	2,266	Total Expenses	205,511	189,688	15,823
2,171	(176)	2,347	Income from Operations	19,479	(6,013)	25,492
(166)	(182)	16	Interest Expense	(1,795)	(1,855)	60
385	0	385	Grant Funding	1,135	0	1,135
129	121	8	Other Investment Income	1,130	656	474
			Unrealized Gain/Loss			
(11)	(640)	629	On Investments	251	(806)	1,057
22	33	(11)	Gain on Joint Ventures	241	106	135
359	(668)	1,027	Total Non-Operating Revenue	961	(1,899)	2,860
2,531	(844)	3,375	Excess of Revenues over Expenses	20,440	(7,912)	28,352