

South Central Regional Medical Center
Consolidated Balance Sheet
November 30, 2025
(IN \$000's)

<u>ASSETS</u>	<u>2025</u>	<u>2024</u>
Cash and Investments	28,941	42,652
Net Patient Receivables:		
Hospital	37,615	30,609
Nursing Homes	3,026	1,938
Home Care	881	639
Clinics	8,924	9,049
Other Receivables	10,104	4,244
Inventories	7,225	7,706
Other Current Assets	4,773	2,549
Total Current Assets	101,489	99,387
Restricted Funds	3,642	3,339
Property & Equipment	122,661	94,344
Other Assets	9,718	11,255
Total Assets	237,509	208,325
<u>LIABILITIES</u>		
Accounts Payable	14,064	10,848
Payroll and Taxes Payable	6,297	4,669
Accrued Vacation Payable	3,592	3,402
Estimated Third Party Settlements	0	0
Other Current Liabilities	18,889	-79
Current Portion - Long Term Debt	2,069	1,962
Total Current Liabilities	44,911	20,802
Long Term Debt	60,351	62,106
<u>NET ASSETS</u>		
Invested in Capital Assets Net of Related Debt	60,241	30,276
Restricted	3,642	3,339
Unrestricted	68,364	91,801
Total Net Assets	132,247	125,417
Total Liabilities & Net Assets	237,509	208,325

South Central Regional Medical Center
Consolidated Income Statement
November 30, 2025
(IN \$000's)

November	November	October	Variance	Variance		November	November	Variance
2025	2024	2025	Prior Year	Prior Period		2025	2024	Prior Year YTD
					Patient Service Revenue			
12,605,570.06	11,426,504.72	13,037,450.57	10.32%	-3.31%	Inpatient	25,643,020.63	23,744,288.30	8.00%
36,795,917.11	35,804,964.86	41,621,246.00	2.77%	-11.59%	Outpatient	78,417,163.11	75,486,073.53	3.88%
<u>49,401,487.17</u>	<u>47,231,469.58</u>	<u>54,658,696.57</u>	<u>4.59%</u>	<u>-9.62%</u>	Gross Patient Revenue	<u>104,060,183.74</u>	<u>99,230,361.83</u>	<u>4.87%</u>
					Contractual Adjustment			
15,908,143.22	16,489,030.96	17,936,403.65	-3.52%	-11.31%	Medicare	33,844,546.87	34,427,405.02	-1.69%
2,655,677.00	2,879,822.69	2,728,949.93	-7.78%	-2.69%	Medicaid	5,384,626.93	6,147,515.91	-12.41%
-1,306,159.16	-2,367,772.95	-808,144.80	-44.84%	61.62%	MHAP	-2,114,303.96	-5,260,718.65	-59.81%
2,123,716.15	1,401,562.21	1,789,946.60	51.52%	18.65%	Charity	3,913,662.75	2,878,176.19	35.98%
8,133,158.26	7,541,734.37	9,342,788.18	7.84%	-12.95%	Commerical and Other	17,475,946.44	15,391,329.19	13.54%
<u>27,514,535.47</u>	<u>25,944,377.28</u>	<u>30,989,943.56</u>	<u>6.05%</u>	<u>-11.21%</u>	Total Contractual Adj.	<u>58,504,479.03</u>	<u>53,583,707.66</u>	<u>9.18%</u>
2,532,538.65	2,566,793.83	2,148,860.55	-1.33%	17.85%	Provision for Bad Debts	4,681,399.20	4,546,438.17	2.97%
<u>30,047,074.12</u>	<u>28,511,171.11</u>	<u>33,138,804.11</u>	<u>5.39%</u>	<u>-9.33%</u>	Total Deductions	<u>63,185,878.23</u>	<u>58,130,145.83</u>	<u>8.70%</u>
<u>19,354,413.05</u>	<u>18,720,298.47</u>	<u>21,519,892.46</u>	<u>3.39%</u>	<u>-10.06%</u>	Net Patient Revenue	<u>40,874,305.51</u>	<u>41,100,216.00</u>	<u>-0.55%</u>
<u>1,410,565.48</u>	<u>1,549,134.85</u>	<u>2,766,576.28</u>	<u>-8.94%</u>	<u>-49.01%</u>	Other Revenue	<u>4,177,141.76</u>	<u>2,475,559.33</u>	<u>68.74%</u>
<u>20,764,978.53</u>	<u>20,269,433.32</u>	<u>24,286,468.74</u>	<u>2.44%</u>	<u>-14.50%</u>	Total Revenue	<u>45,051,447.27</u>	<u>43,575,775.33</u>	<u>3.39%</u>
					Expenses			
11,841,524.09	11,266,635.35	11,400,347.93	5.10%	3.87%	Salaries and Wages	23,241,872.02	21,769,413.00	6.76%
1,257,104.99	1,324,909.02	2,046,454.71	-5.12%	-38.57%	Employee Benefits	3,303,559.70	2,885,948.57	14.47%
1,132,127.56	773,773.92	1,468,326.31	46.31%	-22.90%	Professional Expenses	2,600,453.87	2,155,074.87	20.67%
4,607,551.39	3,678,257.06	5,216,768.82	25.26%	-11.68%	Medical Supplies	9,824,320.21	8,037,986.94	22.22%
					Maintenance and Utilities			
19,245.15	44,526.41	24,404.63	-56.78%	-21.14%	Equipment Rentals	43,649.78	81,258.46	-46.28%
755,205.44	688,931.03	823,557.91	9.62%	-8.30%	Equip. Maint. and Repairs	1,578,763.35	1,586,819.70	-0.51%
396,449.90	280,413.86	463,757.37	41.38%	-14.51%	Utilities	860,207.27	574,481.86	49.74%
289,053.49	274,435.76	73,457.69	5.33%	293.50%	Other Repairs and Space Rentals	362,511.18	558,010.77	-35.04%
770,445.91	708,392.18	745,125.91	8.76%	3.40%	Depreciation and Amort.	1,515,571.82	1,424,720.95	6.38%
					Gen. and Administrative			
198,836.34	351,075.26	321,268.64	-43.36%	-38.11%	Insurance Taxes and Dues	520,104.98	664,642.10	-21.75%
185,015.13	365,233.13	423,625.37	-49.34%	-56.33%	Outside Services	608,640.50	593,161.93	2.61%
246,052.07	302,474.21	251,073.16	-18.65%	-2.00%	Food and Related	497,125.23	642,849.88	-22.67%
64,422.86	65,010.20	65,193.82	-0.90%	-1.18%	Office Supplies	129,616.68	174,394.62	-25.68%
185,180.90	203,584.07	198,945.69	-9.04%	-6.92%	Other	384,126.59	434,674.60	-11.63%
<u>21,948,215.22</u>	<u>20,327,651.46</u>	<u>23,522,307.96</u>	<u>7.97%</u>	-6.69%	Total Expenses	<u>45,470,523.18</u>	<u>41,583,438.25</u>	<u>9.35%</u>
<u>-1,183,236.69</u>	<u>-58,218.14</u>	<u>764,160.78</u>	<u>1932.42%</u>	-254.84%	Income from Operations	<u>-419,075.91</u>	<u>1,992,337.08</u>	<u>-121.03%</u>
-161,403.38	-164,231.49	-187,473.04	-1.72%	-13.91%	Interest Expense	-348,876.42	-324,149.50	7.63%
1,217,236.75	0	546,471.21	0.00%	122.74%	Grant Funding	1,763,707.96	0	0.00%
98,063.79	87,822.45	229,484.37	11.66%	-57.27%	Other Investment Income	327,548.16	299,632.99	9.32%
59400.72	284,831.25	0.00	-79.15%	0.00%	Unrealized Gain/Loss On Invest.	59400.72	300,367.50	-80.22%
71774.48	8,359.81	551.19	758.57%	12921.73%	Gain on Joint Ventures	72325.67	22,152.98	226.48%
165	67.50	0	144.44%	0.00%	Gain on Asset Disposal	165	9,393.22	-98.24%
<u>1,285,237.36</u>	<u>216,849.52</u>	<u>589,033.73</u>	<u>492.69%</u>	<u>118.19%</u>	Total Non Operating Revenue	<u>1,874,271.09</u>	<u>307,397.19</u>	<u>509.72%</u>
102,000.67	158,631.38	1,353,194.51	-35.70%	-92.46%	Excess of Revenue of Exp	1,455,195.18	2,299,734.27	-36.72%