

South Central Regional Medical Center
Consolidated Balance Sheet
March 31, 2025
(IN \$000's)

<u>ASSETS</u>	<u>2025</u>	<u>2024</u>
Cash and Investments	34,486	32,729
Net Patient Receivables:		
Hospital	32,605	38,368
Nursing Homes	2,183	2,163
Home Care	723	784
Clinics	9,264	9,809
Other Receivables	6,594	3,054
Inventories	7,809	7,159
Other Current Assets	5,264	1,828
Total Current Assets	98,928	95,894
Restricted Funds	3,426	3,132
Property & Equipment	101,266	93,439
Other Assets	13,329	10,570
Total Assets	216,949	203,035
<u>LIABILITIES</u>		
Accounts Payable	11,964	8,742
Payroll and Taxes Payable	6,840	5,767
Accrued Vacation Payable	3,278	3,071
Estimated Third Party Settlements	87	4
Other Current Liabilities	2,660	11,525
Current Portion - Long Term Debt	2,052	1,931
Total Current Liabilities	26,881	31,040
Long Term Debt	61,250	63,465
<u>NET ASSETS</u>		
Invested in Capital Assets Net of Related Debt	37,963	28,043
Restricted	3,426	3,132
Unrestricted	87,429	77,355
Total Net Assets	128,818	108,530
 Total Liabilities & Net Assets	 216,949	 203,035

South Central Regional Medical Center
Consolidated Income Statement
March 31, 2025
(IN \$000's)

ACTUAL VS PRIOR

Month			Fiscal Year to Date		
Actual	Actual			Actual	Actual
2025	2024	Variance		2025	2024
					Variance
12,954	11,988	967	Patient Service Revenue	75,146	75,078
38,497	32,554	5,943	Inpatient	226,862	195,851
51,451	44,542	6,909	Outpatient	302,008	270,929
			Gross Patient Revenue		31,078
			Contractual Adjustments		
17,191	15,407	1,785	Medicare	102,984	92,848
2,823	3,281	(458)	Medicaid	18,120	21,201
(2,159)	(3,501)	1,341	Medicaid DSH/UPL	(14,488)	(13,996)
1,541	1,852	(311)	Charity	9,111	9,470
7,868	6,588	1,280	Commercial & Other	45,596	37,921
27,264	23,627	3,637	Total Contractual Adj.	161,323	147,444
					13,878
1,778	2,207	(429)	Provision for Bad Debts	12,288	12,687
29,042	25,834	3,207	Total Deductions	173,611	160,131
					13,481
22,409	18,708	3,702	Net Patient Revenue	128,397	110,798
					17,599
1,141	585	556	Other Revenue	7,436	4,843
					2,592
23,550	19,293	4,257	Total Revenue	135,833	115,641
					20,193
			Expenses		
11,667	9,903	1,763	Salaries & Wages	66,047	56,724
1,681	1,263	418	Employee Benefits	9,694	7,679
1,343	716	627	Professional Expenses	7,968	4,577
4,366	3,197	1,169	Medical Supplies	26,455	20,353
					6,103
			Maintenance & Utilities		
49	22	27	Equipment Rentals	356	466
946	704	242	Equip. Maint. & Repairs	4,557	4,149
327	364	(37)	Utilities	1,843	2,038
220	217	2	Other Repairs & Space Rental	1,722	1,179
					543
722	646	76	Depreciation & Amort.	4,308	3,872
					436
			Gen. & Administrative		
437	257	180	Insurance, Taxes & Dues	2,001	1,619
223	204	20	Outside Services	1,612	2,454
361	350	11	Food & related	2,200	1,320
161	60	101	Office Supplies	759	387
192	156	36	Other	1,080	843
					237
22,695	18,059	4,635	Total Expenses	130,602	107,660
					22,943
855	1,234	(379)	Income from Operations	5,231	7,981
					(2,750)
(147)	(157)	11	Interest Expense	(953)	(980)
119	0	119	Grant Funding	119	0
334	86	248	Other Investment Income	991	629
			Unrealized Gain/Loss		
(150)	155	(305)	On Investments	156	254
(7)	(1)	(6)	Gain on Joint Ventures	160	95
149	83	67	Total Non-Operating Revenue	473	(2)
					476
1,004	1,317	(313)	Excess of Revenues over Expenses	5,704	7,979
					(2,275)