

South Central Regional Medical Center
Consolidated Balance Sheet
February 28, 2025
(IN \$000's)

<u>ASSETS</u>	<u>2025</u>	<u>2024</u>
Cash and Investments	36,454	36,550
Net Patient Receivables:		
Hospital	30,782	34,317
Nursing Homes	2,183	2,039
Home Care	829	745
Clinics	8,404	7,804
Other Receivables	6,192	3,874
Inventories	7,691	7,160
Other Current Assets	4,130	2,186
Total Current Assets	96,665	94,675
 Restricted Funds	 3,406	 3,107
Property & Equipment	99,708	93,453
Other Assets	14,265	10,411
Total Assets	214,044	201,646
 <u>LIABILITIES</u>		
Accounts Payable	11,866	11,775
Payroll and Taxes Payable	5,455	5,425
Accrued Vacation Payable	3,226	3,062
Estimated Third Party Settlements	0	3
Other Current Liabilities	2,199	8,598
Current Portion - Long Term Debt	2,052	1,931
Total Current Liabilities	24,798	30,795
 Long Term Debt	 61,432	 63,637
 <u>NET ASSETS</u>		
Invested in Capital Assets Net of Related Debt	36,224	27,885
Restricted	3,406	3,107
Unrestricted	88,184	76,222
Total Net Assets	127,814	107,214
 Total Liabilities & Net Assets	214,044	201,646

South Central Regional Medical Center
Consolidated Income Statement
February 28, 2025
(IN \$000's)

ACTUAL VS PRIOR

Month			Fiscal Year to Date		
Actual	Actual		Actual	Actual	
2025	2024	Variance	2025	2024	Variance
12,124	12,226	(102)	Patient Service Revenue		
36,139	31,631	4,507	Inpatient	62,192	63,091 (899)
48,263	43,858	4,405	Outpatient	188,365	163,296 25,069
			Gross Patient Revenue	250,557	226,387 24,170
			Contractual Adjustments		
15,756	14,282	1,474	Medicare	85,793	77,442 8,351
2,615	3,212	(598)	Medicaid	15,296	17,920 (2,623)
(2,659)	(3,504)	845	Medicaid DSH/UPL	(12,328)	(10,495) (1,834)
1,951	1,621	330	Charity	7,570	7,618 (48)
7,529	6,490	1,039	Commercial & Other	37,728	31,333 6,395
25,192	22,101	3,090	Total Contractual Adj.	134,059	123,818 10,241
			Provision for Bad Debts		
2,418	2,301	117		10,509	10,479 29
27,610	24,402	3,207	Total Deductions	144,568	134,297 10,271
			Net Patient Revenue		
20,654	19,456	1,198		105,989	92,090 13,899
1,163	959	203	Other Revenue		
				6,295	4,258 2,036
21,816	20,415	1,401	Total Revenue	112,284	96,348 15,936
			Expenses		
11,185	9,535	1,650	Salaries & Wages	54,381	46,820 7,560
1,486	1,355	131	Employee Benefits	8,013	6,416 1,597
1,385	935	450	Professional Expenses	6,626	3,861 2,765
4,239	3,234	1,006	Medical Supplies	22,089	17,156 4,933
			Maintenance & Utilities		
87	119	(32)	Equipment Rentals	307	445 (138)
774	653	122	Equip. Maint. & Repairs	3,611	3,445 166
239	315	(76)	Utilities	1,516	1,674 (158)
325	182	143	Other Repairs & Space Rental	1,502	962 540
731	652	80	Depreciation & Amort.	3,586	3,226 361
			Gen. & Administrative		
210	259	(49)	Insurance, Taxes & Dues	1,564	1,361 203
313	293	20	Outside Services	1,388	2,250 (862)
361	341	19	Food & related	1,840	970 870
95	90	5	Office Supplies	598	327 271
186	176	11	Other	888	687 201
21,618	18,138	3,480	Total Expenses	107,909	89,601 18,308
198	2,277	(2,078)	Income from Operations		
(163)	(169)	6		4,375	6,747 (2,373)
237	185	52	Interest Expense	(807)	(823) 16
			Other Investment Income	656	543 114
72	(122)	194	Unrealized Gain/Loss		
60	(35)	95	On Investments	306	99 207
207	(140)	347	Gain on Joint Ventures	167	96 71
			Total Non-Operating Revenue	323	(86) 408
405	2,136	(1,731)	Excess of Revenues over Expenses		
				4,697	6,661 (1,964)