

South Central Regional Medical Center
Consolidated Balance Sheet
September 30, 2024
(IN \$000's)

<u>ASSETS</u>	<u>2024</u>	<u>2023</u>
Cash and Investments	43,419	31,899
Net Patient Receivables:		
Hospital	31,442	33,504
Nursing Homes	2,234	2,036
Home Care	600	677
Clinics	9,481	5,994
Other Receivables	4,631	1,731
Inventories	7,297	7,151
Other Current Assets	2,390	1,820
Total Current Assets	101,495	84,811
Restricted Funds	3,299	2,978
Property & Equipment	93,541	92,187
Other Assets	10,897	10,842
Total Assets	209,232	190,818
<u>LIABILITIES</u>		
Accounts Payable	10,197	13,481
Payroll and Taxes Payable	5,333	4,697
Accrued Vacation Payable	3,259	3,097
Estimated Third Party Settlements		
Other Current Liabilities	2,924	2,650
Current Portion - Long Term Debt	2,039	1,971
Total Current Liabilities	23,752	25,896
Long Term Debt	62,363	64,369
<u>NET ASSETS</u>		
Invested in Capital Assets Net of Related Debt	29,139	25,847
Restricted	3,299	2,978
Unrestricted	90,679	71,728
Total Net Assets	123,117	100,553
 Total Liabilities & Net Assets	 209,232	 190,818

South Central Regional Medical Center
Consolidated Income Statement
September 30, 2024
(IN \$000's)

ACTUAL VS PRIOR

Month				Fiscal Year to Date		
Actual 2024	Actual 2023	Variance		Actual 2024	Actual 2023	Variance
11,355	12,139	(783)	Patient Service Revenue	148,371	135,711	12,660
34,617	31,204	3,413	Inpatient	408,928	368,564	40,364
45,972	43,343	2,629	Outpatient	557,300	504,275	53,024
			Gross Patient Revenue			
			Contractual Adjustments			
15,299	15,849	(550)	Medicare	192,057	167,426	24,631
2,776	4,395	(1,619)	Medicaid	39,031	44,043	(5,012)
(2,574)	(1,014)	(1,559)	Medicaid DSH/UPL	(36,275)	(11,712)	(24,563)
1,195	1,702	(507)	Charity	18,341	18,606	(265)
6,927	10,939	(4,012)	Commercial & Other	83,266	76,357	6,909
23,623	31,871	(8,247)	Total Contractual Adj.	296,421	294,721	1,700
			Provision for Bad Debts	24,392	30,092	(5,700)
1,442	9,151	(7,709)	Total Deductions	320,813	324,813	(4,000)
25,066	41,022	(15,956)				
			Net Patient Revenue	236,487	179,462	57,025
20,906	2,321	18,586	Other Revenue	10,326	6,934	3,392
916	401	515				
21,822	2,721	19,101	Total Revenue	246,812	186,396	60,416
			Expenses			
10,065	8,946	1,119	Salaries & Wages	118,326	108,439	9,887
1,264	979	285	Employee Benefits	15,260	14,406	854
1,512	713	799	Professional Expenses	11,181	9,345	1,835
3,927	3,602	325	Medical Supplies	42,467	36,302	6,165
			Maintenance & Utilities			
44	39	5	Equipment Rentals	917	1,160	(243)
747	960	(213)	Equip. Maint. & Repairs	8,761	8,096	665
293	437	(144)	Utilities	4,122	4,812	(689)
90	191	(101)	Other Repairs & Space Rental	2,472	2,145	326
716	640	77	Depreciation & Amort.	8,079	7,865	214
			Gen. & Administrative			
356	262	94	Insurance, Taxes & Dues	3,522	3,417	106
325	1,022	(697)	Outside Services	4,304	8,808	(4,503)
288	27	261	Food & related	3,232	908	2,325
116	71	44	Office Supplies	942	534	408
181	161	20	Other	1,848	1,502	346
19,923	18,050	1,874	Total Expenses	225,435	207,737	17,697
1,899	(15,328)	17,227	Income from Operations	21,378	(21,341)	42,719
(165)	(167)	3	Interest Expense	(1,960)	(2,023)	63
0	0	0	Grant Funding	1,135	0	1,135
349	142	206	Other Investment Income	1,478	798	680
			Unrealized Gain/Loss			
12	(58)	70	On Investments	263	(864)	1,127
29	(34)	63	Gain on Joint Ventures	270	72	198
225	(117)	342	Total Non-Operating Revenue	1,187	(2,016)	3,203
2,124	(15,446)	17,570	Excess of Revenues over Expenses	22,564	(23,358)	45,922