

Greenwood Leflore Hospital

2023 Projection and 2024 Budget

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Financial Projection - Income Statement
Greenwood Leflore Hospital
Fiscal Year Ending September 30, 2024

	9/30/2023 Projection	% to Gross	9/30/2024 Budget	% to Gross
Revenue:				
Gross patient service revenue	176,046,257	100.00%	\$ 192,553,191	100.00%
Less: Contractual adjustments	(110,019,443)	-62.49%	(117,563,010)	-61.05%
Less: Provision for Doubtful Accounts	(10,491,177)	-5.96%	(8,882,222)	-4.61%
Net patient service revenue	55,535,637	31.55%	66,107,959	34.33%
Other revenue:				
Investment income from trusted assets	-	0.00%	-	0.00%
Other ***	2,942,936	1.67%	1,478,083	0.77%
Total other revenue	2,942,936	1.67%	1,478,083	0.77%
Total revenue	58,478,573	33.22%	67,586,042	35.10%
Expenses:				
Professional care of patients	44,544,255	25.30%	42,615,427	22.13%
General and administrative services	13,893,381	7.89%	13,095,003	6.80%
Dietary services	1,011,228	0.57%	1,014,021	0.53%
Household and plant operations	4,720,191	2.68%	4,738,240	2.46%
Employee health and welfare	5,671,196	3.22%	5,681,576	2.95%
Depreciation and amortization	5,695,496	3.24%	5,711,143	2.97%
Interest	208,493	0.12%	209,065	0.11%
Total expenses	75,744,240	43.03%	73,064,475	37.95%
Operating income	(17,265,667)	-9.81%	(5,478,433)	-2.85%
Nonoperating gains(losses):				
Other Investment Income	20,345	0.01%	20,401	0.01%
Other Non-Operating Income	-	0.00%	-	0.00%
Gain(loss) on disposal of equipment	71,820	0.04%	-	0.00%
City of GWD_Gwd Utilities Forgiveness	521,725	0.30%	-	0.00%
Other Non-Operating Income_Owners	7,894,744	4.48%	-	0.00%
Nonoperating gains(losses), net	8,508,634	4.83%	20,401	0.01%
Revenues and gains in excess of expenses and losses	\$ (8,757,033)	-4.97%	\$ (5,458,032)	-2.83%

***BMSF Breast Cancer Grant

205,937

16,802

Financial Projection - Revenue Detail
Greenwood Leflore Hospital
Fiscal Year Ending September 30, 2024

	9/30/2023 Projection	9/30/2024 Budget
Routine service	\$ 5,681,881	\$ 23,465,420
Intensive and Coronary Care	12,313	-
Newborn nursery	612	-
Rehab Unit	2,033	-
Operating room	14,476,273	14,552,758
Recovery Room	1,775,204	1,784,903
Labor & Delivery Rooms	10,618	-
Endo Lab	7,992,035	8,035,143
Medical and surgical supplies	3,459,066	3,478,086
Emergency	25,090,038	25,228,100
Laboratory	17,511,126	17,607,253
Radiology	40,443,003	40,439,999
Pharmacy	12,428,375	12,496,663
Anesthesiology	5,863,241	5,895,457
Cardio-Pulmonary	8,846,037	8,894,654
Physical Therapy	4,325,061	4,348,837
Wound Care	3,353,741	3,372,611
Pain Clinic	-	-
Sleep lab	-	-
Cancer Center	5,212,183	5,240,677
Clinical Trials	3,498	3,517
Hospitalist	663,443	667,279
Ryan White Grant	203	-
Clinics	18,896,272	17,041,834
Total Gross Revenue	\$ 176,046,256	\$ 192,553,191
Grant Revenue not included in Patient Revenue Detail		
***BMSF Breast Cancer Grant	205,937	16,802
	205,937	16,802

Financial Projection - Expense Detail
Greenwood Leflore Hospital
Fiscal Year Ending September 30, 2024

	9/30/2023 Projection	9/30/2024 Budget
Professional care of patients:		
Routine service	\$ 5,548,668	\$ 5,865,117
Intensive and Coronary Care	13,186	2,656
Newborn nursery	6,219	-
Rehab Unit	55,328	179
Operating Room	4,889,678	4,770,012
Recovery Room	144,751	143,204
Cath Lab	-	-
Labor & Delivery Rooms	44,457	10,270
Endo Lab	924,824	915,728
Medical and Surgical Supplies	314,398	364,260
Emergency	5,455,689	5,500,383
Laboratory	4,109,608	4,135,207
Radiology	4,056,178	3,838,302
Pharmacy	3,019,851	2,981,756
Anesthesiology	1,264,691	1,267,471
Cardio-Pulmonary	1,270,201	1,215,339
Physical Therapy	1,287,316	1,269,366
Wound Care	437,536	374,929
Pain Clinic	5,178	1,982
Sleep lab	2,461	-
Cancer Center	1,203,962	1,234,993
Stroke Center	23,556	28,958
Clinical Trials	120	120
Hospitalist	1,255,914	1,193,970
Ryan White Grant	1,546	-
Clinics	9,208,939	7,501,225
	44,544,255	42,615,427
Other departments:		
General and administrative	13,893,381	13,095,003
Dietary services	1,011,228	1,014,021
Environmental services and plant operations	4,720,191	4,738,240
Employee health and welfare	5,671,196	5,681,576
	\$ 69,840,251	\$ 67,144,267