

COVINGTON COUNTY HOSPITAL
Consolidated Budget
FYE 9/30/2022 Projected Budget

REVENUES	FYE 9/30/21 Annualized	FYE 9/30/2022 Budget
OPERATING REVENUE		
GROSS PATIENT REVENUE	\$ 47,037,062	\$ 46,598,200
GROSS NURSING HOME REVENUE	8,396,055	8,963,409
TOTAL GROSS PATIENT REVENUE	55,433,117	55,561,609
UPL/DSH PAYMENT	1,073,404	826,425
LESS CONTRACTUAL ALLOWANCES	(23,401,083)	(23,757,842)
NET PATIENT REVENUE	33,105,439	32,630,193
OTHER OPERATING REVENUE	10,403,241	7,129,431
TOTAL OPERATING REVENUE	43,508,679	39,759,624
OPERATING EXPENSES		
SALARY & WAGES	15,960,602	16,971,271
EMPLOYEE TAXES AND BENEFITS	3,015,495	3,214,117
PURCHASED SERVICES	3,906,587	3,792,731
SUPPLIES	3,763,770	3,937,850
REPAIR AND MAINTENANCE	1,081,513	1,248,261
RENTAL OF EQUIPMENT	465,532	557,831
INTEREST	156,734	200,825
DEPRECIATION	793,102	1,040,549
UTILITIES	834,310	837,015
PROVISION FOR BAD DEBTS	6,174,580	6,143,623
UPL BED TAX	290,557	305,229
MARKETING/ADVERTISING	102,724	102,724
OTHER COSTS	1,219,518	1,368,838
TOTAL OPERATING EXPENSES	37,765,023	39,720,863
NET INCOME (LOSS) FROM OPERATIONS	5,743,656	38,760
NON OPERATING REVENUE (EXPENSES)	-	-
NET INCOME (LOSS)	\$ 5,743,656	\$ 38,760

COVINGTON COUNTY HOSPITAL
Hospital Only
FYE 9/30/2022 Projected Budget

REVENUES	FYE 9/30/21 Annualized	FYE 9/30/2022 Budget
OPERATING REVENUE		
GROSS PATIENT REVENUE		
IP - PATIENT REVENUE	\$ 2,700,798	\$ 3,179,390
SB - PATIENT REVENUE	6,057,013	6,057,013
OP - PATIENT REVENUE	16,596,331	16,146,331
ER - PATIENT REVENUE	13,509,381	13,509,381
CLN - PATIENT REVENUE	-	-
SCU - PATIENT REVENUE	-	-
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TOTAL GROSS PATIENT REVENUE	38,863,524	38,892,115
UPL/DSH PAYMENT	1,073,404	826,425
LESS CONTRACTUAL ALLOWANCES	(20,325,743)	(20,320,959)
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NET PATIENT REVENUE	19,611,184	19,397,580
OTHER OPERATING REVENUE	8,312,815	4,882,921
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TOTAL OPERATING REVENUE	27,923,999	24,280,501
OPERATING EXPENSES		
SALARY & WAGES	9,343,059	9,593,779
EMPLOYEE TAXES AND BENEFITS	1,357,871	1,405,703
PURCHASED SERVICES	2,491,299	2,491,299
SUPPLIES	2,533,829	2,594,512
REPAIRS AND MAINTENANCE	879,746	934,246
RENTAL OF EQUIPMENT	171,046	175,606
INTEREST EXPENSE	124,511	171,116
DEPRECIATION EXPENSE	691,540	928,027
UTILITIES	741,219	741,219
PROVISION FOR BAD DEBTS	5,327,821	5,327,821
UPL BED TAX	27,712	27,712
MARKETING/ADVERTISING	102,724	102,724
OTHER COSTS	789,981	789,981
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TOTAL OPERATING EXPENSES	24,582,359	25,283,746
NET INCOME (LOSS) FROM OPERATIONS	3,341,640	(1,003,245)
NON OPERATING REVENUE (EXPENSES)	-	-
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NET INCOME (LOSS)	\$ 3,341,640	\$ (1,003,245)
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**COVINGTON COUNTY HOSPITAL
Clinics Only
FYE 9/30/2022 Projected Budget**

	FYE 9/30/21 Annualized	FYE 9/30/2022 Budget
REVENUES		
OPERATING REVENUE		
GROSS PATIENT REVENUE	\$ 8,173,539	\$ 7,706,085
LESS CONTRACTUAL ALLOWANCES	<u>(1,048,208)</u>	<u>(1,075,524)</u>
NET PATIENT REVENUE	<u>7,125,331</u>	<u>6,630,561</u>
OTHER OPERATING REVENUE	<u>1,601,900</u>	<u>1,987,086</u>
TOTAL OPERATING REVENUE	<u>8,727,231</u>	<u>8,617,647</u>
OPERATING EXPENSES		
SALARY & WAGES	4,280,069	4,795,958
EMPLOYEE TAXES AND BENEFITS	542,829	587,752
PURCHASED SERVICES	32,999	32,999
SUPPLIES	608,313	706,170
REPAIR AND MAINTENANCE	156,811	257,682
RENTAL AND LEASES	288,345	375,967
UTILITIES	48,063	50,768
PROVISION FOR BAD DEBTS	543,490	593,418
OVERHEAD ALLOCATION	684,048	717,810
OTHER COST	<u>320,043</u>	<u>468,287</u>
TOTAL OPERATING EXPENSES	<u>7,505,010</u>	<u>8,586,811</u>
NET INCOME (LOSS) FROM OPERATIONS	1,222,221	30,836
NON OPERATING REVENUE (EXPENSES)	<u>-</u>	<u>-</u>
NET INCOME (LOSS)	<u><u>\$ 1,222,221</u></u>	<u><u>\$ 30,836</u></u>

COVINGTON COUNTY HOSPITAL
Arrington Living Center
FYE 9/30/2022 Projected Budget

REVENUES	FYE 9/30/21 Annualized	FYE 9/30/2022 Budget
OPERATING REVENUE		
GROSS PATIENT REVENUE	\$ 8,396,055	\$ 8,963,409
UPL/DSH PAYMENT		-
LESS CONTRACTUAL ALLOWANCES	<u>(2,027,131.79)</u>	<u>(2,361,358.76)</u>
NET PATIENT REVENUE	6,368,923.20	6,602,050.28
OTHER OPERATING REVENUE	<u>488,525.13</u>	<u>259,424.39</u>
TOTAL OPERATING REVENUE	6,857,448.33	6,861,474.67
OPERATING EXPENSES		
SALARY & WAGES	2,337,474.68	2,581,534.40
EMPLOYEE TAXES AND BENEFITS	430,746.83	502,851.72
PURCHASED SERVICES	1,382,288.88	1,268,432.28
SUPPLIES	621,627.25	637,167.93
REPAIR AND MAINTENANCE	44,956.04	56,333.51
RENTAL OF EQUIPMENT	6,140.28	6,258.04
INTEREST	32,223.12	29,708.24
DEPRECIATION	101,561.36	112,521.77
UTILITIES	45,027.99	45,027.99
PROVISION FOR BAD DEBTS	303,269.29	222,383.03
UPL BED TAX	262,845.44	277,516.80
MARKETING/ADVERTISING		
OTHER COSTS	<u>109,494.64</u>	<u>110,570.42</u>
TOTAL OPERATING EXPENSES	<u>5,677,655.80</u>	<u>5,850,306.13</u>
NET INCOME (LOSS) FROM OPERATIONS	1,179,792.53	1,011,168.54
NON OPERATING REVENUE (EXPENSES)	<u>-</u>	<u>-</u>
NET INCOME (LOSS)	<u><u>\$ 1,179,793</u></u>	<u><u>\$ 1,011,169</u></u>