

COVINGTON COUNTY HOSPITAL
Consolidated Budget
FYE 9/30/2023 Projected Budget

REVENUES	FYE 9/30/22 Annualized	FYE 9/30/2023 Budget
OPERATING REVENUE		
GROSS PATIENT REVENUE	\$ 54,044,011	\$ 63,228,720
GROSS NURSING HOME REVENUE	7,722,818	7,994,168
TOTAL GROSS PATIENT REVENUE	61,766,828	71,222,889
UPL/DSH PAYMENT	3,303,767	1,930,622
LESS CONTRACTUAL ALLOWANCES	(28,264,573)	(33,984,172)
NET PATIENT REVENUE	36,806,023	39,169,339
OTHER OPERATING REVENUE	6,664,000	5,469,549
TOTAL OPERATING REVENUE	43,470,023	44,638,889
OPERATING EXPENSES		
SALARY & WAGES	19,949,487	22,012,609
EMPLOYEE TAXES AND BENEFITS	4,027,958	4,380,346
PURCHASED SERVICES	3,712,041	4,138,134
SUPPLIES	5,319,353	5,325,352
REPAIR AND MAINTENANCE	1,473,976	1,527,993
RENTAL EXPENSE	513,204	444,007
INTEREST	187,546	188,654
DEPRECIATION	929,764	1,218,886
UTILITIES	957,138	955,391
PROVISION FOR BAD DEBTS	2,402,559	1,799,938
UPL BED TAX	528,753	304,245
MARKETING/ADVERTISING	158,498	158,498
OTHER COSTS	1,665,807	1,850,837
TOTAL OPERATING EXPENSES	41,826,084	44,304,891
NET INCOME (LOSS) FROM OPERATIONS	1,643,939	333,998
NON OPERATING REVENUE (EXPENSES)	-	-
NET INCOME (LOSS)	\$ 1,643,939	\$ 333,998