
SOUTHWEST HEALTH SYSTEM
STATEMENT OF BUDGETED REVENUES AND EXPENSES
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	COMBINED BUDGETED FY 2021
Net patient revenue	\$127,768,382
Other operating revenue	2,091,936
Net operating revenue	129,860,318
Salaries and Benefits	72,307,359
Supplies	29,468,519
Professional fees	1,784,964
Purchased services	10,701,535
Repairs and maintenance	9,068,222
Other operating expenses	3,384,065
Utilities	1,990,947
Rentals	1,952,843
Depreciation and amortization	4,913,512
Interest	986,748
Total operating expenses	136,558,714
Non-operating revenue	10,115,117
Net income	\$3,416,721

SOUTHWEST HEALTH SYSTEM
STATEMENT OF BUDGETED REVENUES AND EXPENSES ENTITY DETAIL
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	SMRMC BUDGETED FY 2021	LCH BUDGETED FY 2021	ST. LUKE BUDGETED FY 2021	COMBINED BUDGETED FY 2021
Net patient revenue	\$108,162,869	\$7,736,255	11,869,258	\$127,768,382
Other operating revenue	2,005,504	84,823	1,609	2,091,936
Net operating revenue	110,168,373	7,821,078	11,870,867	129,860,318
Salaries and Wages	51,349,727	4,895,806	5,779,679	62,025,212
Employee Benefits	8,786,908	851,340	643,899	10,282,147
Supplies	28,087,302	877,559	503,658	29,468,519
Professional fees	1,642,242	12,843	129,879	1,784,964
Purchased services	9,865,612	384,239	451,684	10,701,535
Repairs and maintenance	8,459,158	320,215	288,849	9,068,222
Other Operating	1,939,729	661,353	782,983	3,384,065
Utilities	1,629,199	169,322	192,426	1,990,947
Rentals	1,361,507	392,142	199,194	1,952,843
Depreciation and amortization	4,362,144	242,194	309,174	4,913,512
Interest	984,314	2,434	0	986,748
Total operating expenses	118,467,842	8,809,447	9,281,425	136,558,714
Non-operating revenue	8,943,932	1,138,742	32,443	10,115,117
Net income	\$644,463	\$150,373	\$2,621,885	\$3,416,721

SOUTHWEST HEALTH SYSTEM
STATEMENT OF BUDGETED CASH FLOWS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	FUNDS					
		BOARD				
	OPERATING	DESIGNATED	INSURANCE	USDA BOND	CARES/COVID	TOTAL
Budgeted net income from operations	\$3,416,721	\$0	\$0	\$0	\$0	\$3,416,721
Add: Depreciation and amortization	4,913,512	0	0	0	0	4,913,512
Budgeted funds provided by operations and investments	8,330,233	0	0	0	0	8,330,233
Transfers for USDA note	-337,644	0	0	337,644	0	0
Transfers for property, plant and equipment	-2,500,000	22,500,000	0	0	-20,000,000	0
Total budgeted sources of cash and securities	5,492,589	22,500,000	0	337,644	-20,000,000	8,330,233
Purchase/construction of property, plant and equipment	0	22,500,000	0	0	0	22,500,000
Principal repayments on long-term debt	3,955,250	0	0	0	0	3,955,250
Total budgeted uses of cash and securities	3,955,250	22,500,000	0	0	0	26,455,250
Increase (decrease) in cash and securities	1,537,339	0	0	337,644	-20,000,000	-18,125,017
Projected cash and securities, beginning of year	5,070,000	0	1,130,000	170,000	20,000,000	26,370,000
Projected cash and securities, end of year	\$6,607,339	\$0	\$1,130,000	\$507,644	\$0	\$8,244,983

SOUTHWEST HEALTH SYSTEM
STATEMENTS OF BUDGETED FUND BALANCE AND LONG-TERM DEBT
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Projected fund balance, beginning of year	\$25,000,000
Budgeted net income	3,416,721
Budgeted fund balance, end of year	\$28,416,721

Long-term debt, beginning of year	\$28,500,000
Proceeds from long-term debt	0
Principal repayments	-3,955,250
Long-term debt, end of year	\$24,544,750

SOUTHWEST HEALTH SYSTEM
SIGNIFICANT BUDGETED STATISTICAL INFORMATION
FOR THE YEAR ENDED SEPTEMBER 30, 2021

BUDGETED
FY 2021

SOUTHWEST MS REGIONAL MEDICAL CENTER:

Total patient days, excluding well baby	14,374
Clinical outpatient visits	38,310
ER visits	35,990
Main OR surgery cases	2,000
GI surgery cases	3,800
ASC surgery cases	2,400
Heart center surgery cases	140
Total surgical cases	8,340
Cath lab procedures	1,080

LAWRENCE COUNTY HOSPITAL:

Overall patient days, including swing beds	2,426
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ST. LUKE HOME HEALTH, LLC.

Overall home health visits	48,900
Overall hospice visits	15,380