

COVINGTON COUNTY HOSPITAL
Consolidated Budget
FYE 9/30/2021 Projected Budget

REVENUES	FYE 9/30/20 Annualized	FYE 9/30/2021 Budget
OPERATING REVENUE		
GROSS PATIENT REVENUE	\$ 40,473,409	\$ 49,790,103
GROSS NURSING HOME REVENUE	8,839,118	8,830,642
TOTAL GROSS PATIENT REVENUE	49,312,527	58,620,745
UPL/DSH PAYMENT	797,589	797,589
LESS CONTRACTUAL ALLOWANCES	20,659,516	21,887,775
NET PATIENT REVENUE	29,450,602	37,530,559
OTHER OPERATING REVENUE	9,322,400	3,961,450
TOTAL OPERATING REVENUE	38,773,002	41,492,009
OPERATING EXPENSES		
SALARY & WAGES	14,240,257	15,739,952
EMPLOYEE TAXES AND BENEFITS	2,682,886	2,990,864
PURCHASED SERVICES	4,486,331	4,250,305
SUPPLIES	2,588,679	2,850,980
REPAIR AND MAINTENANCE	965,823	1,094,540
RENTAL OF EQUIPMENT	323,981	349,448
INTEREST	150,537	199,508
DEPRECIATION	810,868	897,128
UTILITIES	634,399	641,563
PROVISION FOR BAD DEBTS	5,335,464	5,067,215
UPL BED TAX	316,939	296,232
MARKETING/ADVERTISING	80,556	136,874
OTHER COSTS	1,017,736	1,355,744
TOTAL OPERATING EXPENSES	33,634,452	35,870,354
NET INCOME (LOSS) FROM OPERATIONS	5,138,549	5,621,656
NON OPERATING REVENUE (EXPENSES)	-	-
NET INCOME (LOSS)	\$ 5,138,549	\$ 5,621,656

COVINGTON COUNTY HOSPITAL
Hospital Only
FYE 9/30/2021 Projected Budget

REVENUES	FYE 9/30/20 Annualized	FYE 9/30/2021 Budget
OPERATING REVENUE		
GROSS PATIENT REVENUE		
IP - PATIENT REVENUE	\$ 2,774,649	\$ 5,777,643
SB - PATIENT REVENUE	7,313,591	8,692,385
OP - PATIENT REVENUE	12,078,003	13,398,891
ER - PATIENT REVENUE	13,665,361	15,760,183
CLN - PATIENT REVENUE	26	-
SCU - PATIENT REVENUE	-	-
TOTAL GROSS PATIENT REVENUE	35,831,630	43,629,102
UPL/DSH PAYMENT	797,589	797,589
LESS CONTRACTUAL ALLOWANCES	17,680,086	18,580,015
NET PATIENT REVENUE	18,949,133	25,846,677
OTHER OPERATING REVENUE	7,311,277	2,027,108
TOTAL OPERATING REVENUE	26,260,410	27,873,784
OPERATING EXPENSES		
SALARY & WAGES	8,386,899	9,382,962
EMPLOYEE TAXES AND BENEFITS	1,270,901	1,293,075
PURCHASED SERVICES	2,990,914	2,822,229
SUPPLIES	1,729,651	1,939,574
REPAIRS AND MAINTENANCE	842,719	945,319
RENTAL OF EQUIPMENT	159,914	168,650
INTEREST EXPENSE	122,021	167,606
DEPRECIATION EXPENSE	708,760	795,599
UTILITIES	530,425	530,425
PROVISION FOR BAD DEBTS	4,704,196	4,704,196
UPL BED TAX	28,993	28,993
MARKETING/ADVERTISING	80,556	136,874
OTHER COSTS	514,012	794,341
TOTAL OPERATING EXPENSES	22,069,962	23,709,843
NET INCOME (LOSS) FROM OPERATIONS	4,190,448	4,163,940
NON OPERATING REVENUE (EXPENSES)	-	-
NET INCOME (LOSS)	\$ 4,190,448	\$ 4,163,940

COVINGTON COUNTY HOSPITAL
Arrington Living Center
FYE 9/30/2021 Projected Budget

REVENUES	FYE 9/30/20 Annualized	FYE 9/30/2021 Budget
OPERATING REVENUE		
GROSS PATIENT REVENUE	\$ 8,839,118	\$ 8,830,642
UPL/DSH PAYMENT	-	-
LESS CONTRACTUAL ALLOWANCES	2,229,822	2,453,819
NET PATIENT REVENUE	<u>6,609,296</u>	<u>6,376,824</u>
OTHER OPERATING REVENUE	<u>424,951</u>	<u>170,833</u>
TOTAL OPERATING REVENUE	<u>7,034,247</u>	<u>6,547,658</u>
OPERATING EXPENSES		
SALARY & WAGES	2,585,611	2,565,758
EMPLOYEE TAXES AND BENEFITS	436,622	444,494
PURCHASED SERVICES	1,440,874	1,373,533
SUPPLIES	620,613	636,128
REPAIR AND MAINTENANCE	51,247	54,403
RENTAL OF EQUIPMENT	7,636	7,782
INTEREST	28,516	31,902
DEPRECIATION	102,108	101,528
UTILITIES	40,299	40,299
PROVISION FOR BAD DEBTS	250,609	71,155
UPL BED TAX	287,945	267,238
MARKETING/ADVERTISING	-	-
OTHER COSTS	<u>105,114</u>	<u>105,869</u>
TOTAL OPERATING EXPENSES	<u>5,957,194</u>	<u>5,700,091</u>
NET INCOME (LOSS) FROM OPERATIONS	1,077,052	847,567
NON OPERATING REVENUE (EXPENSES)	<u>-</u>	<u>-</u>
NET INCOME (LOSS)	<u>\$ 1,077,052</u>	<u>\$ 847,567</u>

COVINGTON COUNTY HOSPITAL
Clinics Only
FYE 9/30/2021 Projected Budget

REVENUES	FYE 9/30/20 Annualized	FYE 9/30/2021 Budget
OPERATING REVENUE		
GROSS PATIENT REVENUE	\$ 4,641,779	\$ 6,161,001
LESS CONTRACTUAL ALLOWANCES	749,608	853,941
NET PATIENT REVENUE	3,892,171.64	5,307,059.51
OTHER OPERATING REVENUE	1,586,172	1,763,509
TOTAL OPERATING REVENUE	5,478,344	7,070,568
OPERATING EXPENSES		
SALARY & WAGES	3,267,746	3,791,232
EMPLOYEE TAXES AND BENEFITS	416,128	501,495
PURCHASED SERVICES	54,543	54,543
SUPPLIES	238,415	275,279
REPAIR AND MAINTENANCE	71,856	94,818
RENTAL AND LEASES	156,432	173,016
UTILITIES	63,674	70,838
PROVISION FOR BAD DEBTS	380,658	291,864
OVERHEAD ALLOCATION	559,236	751,801
OTHER COST	398,610	455,534
TOTAL OPERATING EXPENSES	5,607,299	6,460,420
NET INCOME (LOSS) FROM OPERATIONS	(128,954)	610,149
NON OPERATING REVENUE (EXPENSES)	-	-
NET INCOME (LOSS)	\$ (128,954)	\$ 610,149