

Greenwood Leflore Hospital
Statement of Operations (Budgeted)
Fiscal Year Ending September 30, 2019

	9/30/2019 Budget	% to Gross
Revenue:		
Gross patient service revenue	\$ 366,073,959	100.00%
Less: Contractual adjustments	(230,026,128)	-62.84%
Provision for doubtful accounts	(22,574,073)	-6.17%
Net patient service revenue	113,473,758	31.00%
Other revenue:		
Cafeteria sales	-	0.00%
Other ***	1,507,652	0.41%
Total other revenue	1,507,652	0.41%
Total revenue	114,981,410	31.41%
Expenses:		
Professional care of patients	75,849,675	20.72%
General and administrative services	16,015,373	4.37%
Dietary services	1,443,513	0.39%
Environmental services and plant operations	5,658,471	1.55%
Employee health and welfare	10,880,212	2.97%
Depreciation and amortization	7,200,000	1.97%
Interest	54,528	0.01%
Total expenses	117,101,772	31.99%
Operating income	(2,120,362)	-0.58%
Nonoperating gains(losses):		
Income from funded depreciation investments	389,563	0.11%
Asset Impairment Loss	-	0.00%
Gain(loss) on disposal of equipment	-	0.00%
Payment of Leflore Cty Ms bonds	-	0.00%
Equity in net loss of partnership	-	0.00%
Equity in net loss of joint ventures	-	0.00%
Impairment of insurance company investment	-	0.00%
Nonoperating gains(losses), net	389,563	0.11%
Revenues and gains in excess of expenses and losses	\$ (1,730,799)	-0.47%

*** Includes Ryan White Grant Revenue	438,620
*** Includes Reach Grant Revenue	182,729
*** Includes S2T Cancer Grant	188,304