

South Central Regional Medical Center
Consolidated Balance Sheet
September 30, 2025
(IN \$000's)

<u>ASSETS</u>	<u>2025</u>	<u>2024</u>
Cash and Investments	27,523	43,419
Net Patient Receivables:		
Hospital	34,426	31,442
Nursing Homes	2,653	2,234
Home Care	983	600
Clinics	8,819	9,481
Other Receivables	7,334	4,631
Inventories	6,835	7,297
Other Current Assets	4,672	2,390
Total Current Assets	93,245	101,495
Restricted Funds	3,552	3,299
Property & Equipment	117,050	93,541
Other Assets	9,415	10,896
Total Assets	223,262	209,231
 <u>LIABILITIES</u>		
Accounts Payable	14,445	10,197
Payroll and Taxes Payable	5,416	6,567
Accrued Vacation Payable	3,526	3,259
Other Current Liabilities	7,430	1,689
Current Portion - Long Term Debt	2,069	1,962
Total Current Liabilities	32,886	23,673
Long Term Debt	60,654	62,440
 <u>NET ASSETS</u>		
Invested in Capital Assets Net of Related Debt	54,327	29,139
Restricted	3,552	3,299
Unrestricted	71,843	90,679
Total Net Assets	129,722	123,117
Total Liabilities & Net Assets	223,262	209,231

South Central Regional Medical Center
Consolidated Income Statement
September 30, 2025
(IN \$000's)

September 2025	September 2024	August 2025	Variance Prior Year	Variance Prior Period		September 2025	September 2024	Variance Prior Year YTD
					Patient Service Revenue			
13,028	11,355	12,631	14.73%	3.15%	Inpatient	152,893	148,371	3.05%
39,756	34,617	39,562	14.85%	0.49%	Outpatient	467,003	408,928	14.20%
<u>52,784</u>	<u>45,972</u>	<u>52,193</u>	<u>14.82%</u>	<u>1.13%</u>	Gross Patient Revenue	<u>619,897</u>	<u>557,300</u>	<u>11.23%</u>
					Contractual Adjustment			
18,676	15,299	18,494	22.08%	0.99%	Medicare	215,089	192,057	11.99%
2,856	2,776	2,997	2.87%	-4.72%	Medicaid	37,072	39,031	-5.02%
-5,881	-2,574	-1,988	128.52%	195.82%	MHAP	-27,232	-36,275	-24.93%
2,495	1,195	2,890	108.82%	-13.68%	Charity	21,886	18,341	19.32%
8,511	6,927	8,051	22.86%	5.72%	Commerical and Other	95,463	83,266	14.65%
<u>26,657</u>	<u>23,623</u>	<u>30,444</u>	<u>12.84%</u>	<u>-12.44%</u>	Total Contractual Adj.	<u>342,278</u>	<u>296,421</u>	<u>15.47%</u>
1,983	1,442	2,865	37.50%	-30.78%	Provision for Bad Debts	24,989	24,392	2.45%
<u>28,640</u>	<u>25,066</u>	<u>33,309</u>	<u>14.26%</u>	<u>-14.02%</u>	Total Deductions	<u>367,268</u>	<u>320,813</u>	<u>14.48%</u>
<u>24,144</u>	<u>20,906</u>	<u>18,883</u>	<u>15.49%</u>	<u>27.86%</u>	Net Patient Revenue	<u>252,630</u>	<u>236,487</u>	<u>6.83%</u>
<u>1,530</u>	<u>915</u>	<u>1,320</u>	<u>67.31%</u>	<u>15.92%</u>	Other Revenue	<u>14,897</u>	<u>10,302</u>	<u>44.60%</u>
<u>25,674</u>	<u>21,821</u>	<u>20,203</u>	<u>17.66%</u>	<u>27.08%</u>	Total Revenue	<u>267,526</u>	<u>246,789</u>	<u>8.40%</u>
					Expenses			
10,956	10,065	12,186	8.85%	-10.09%	Salaries and Wages	134,608	118,329	13.76%
2,183	1,198	2,421	82.19%	-9.85%	Employee Benefits	21,423	14,744	45.30%
1,458	1,512	1,211	-3.57%	20.43%	Professional Expenses	15,187	11,093	36.90%
4,492	3,950	4,291	13.72%	4.70%	Medical Supplies	53,118	42,966	23.63%
					Maintenance and Utilities			
23	44	12	-47.86%	88.17%	Equipment Rentals	632	681	-7.21%
830	720	662	15.27%	25.40%	Equip. Maint. and Repairs	8,667	8,354	3.76%
345	280	354	23.33%	-2.32%	Utilities	3,788	3,979	-4.81%
64	168	260	-61.60%	-75.20%	Other Repairs and Space Rentals	3,515	3,107	13.13%
760	716	766	6.11%	-0.80%	Depreciation and Amortization	8,747	8,079	8.26%
					General and Administrative			
342	350	344	-2.52%	-0.65%	Insurance Taxes and Dues	4,285	3,356	27.73%
427	334	279	27.55%	52.83%	Outside Services	3,486	4,505	-22.62%
261	260	405	0.45%	-35.49%	Food and Related	4,101	2,956	38.74%
65	79	73	-17.43%	-9.85%	Office Supplies	1,135	816	39.08%
169	245	176	-30.97%	-3.60%	Other	2,866	2,452	16.89%
<u>22,376</u>	<u>19,922</u>	<u>23,438</u>	<u>12.31%</u>	<u>-4.53%</u>	Total Expenses	<u>265,558</u>	<u>225,416</u>	<u>17.81%</u>
<u>3,299</u>	<u>1,898</u>	<u>-3,235</u>	<u>73.75%</u>	<u>-201.98%</u>	Income from Operations	<u>1,968</u>	<u>21,373</u>	<u>-90.79%</u>
-156	-165	-167	-5.08%	-6.31%	Interest Expense	-1,909	-1,960	-2.60%
612	0	67	0.00%	813.12%	Grant Funding	3,655	1,135	221.97%
27	349	72	-92.28%	-62.56%	Other Investment Income	1,394	1,478	-5.72%
					Unrealized Gain/Loss			
249	12	459	1980.08%	-45.71%	On Investment	995	263	278.40%
93	29	38	218.88%	142.35%	Gain on Joint Ventures	484	270	79.10%
0	0	0	191.41%	0.00%	Gain on Asset Disposal	19	4	333.08%
<u>825</u>	<u>225</u>	<u>469</u>	<u>266.47%</u>	<u>75.83%</u>	Total Non Operating Revenue	<u>4,637</u>	<u>1,191</u>	<u>289.36%</u>
4,124	2,124	-2,764	94.19%	-249.14%	Excess of Revenue over Expenses	6,605	22,564	-70.72%